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**Santos**



Date: Tue 18 Nov 2003 09:14:46 PM EST

To:  
SECURITIES EXCHANGE COMMISSION

From: SANTOS LTD  
SANTOS HOUSE  
91 KING WILLIAM STREET  
ADELAIDE SA 5000

Subject: 19 November 2003 - Santos divests  
interests in Bentu and Korinci-Baru PSC

Number of pages (incl. cover sheet):2

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www.santos.com

19 November 2003

### **Santos divests interests in Bentu and Korinci-Baru PSC**

Santos Ltd announces the sale of the subsidiaries holding its 61.1% operated interests in the Bentu and Korinci-Baru Production Sharing Contracts (PSC) in Central Sumatra, Indonesia.

Divestiture of these subsidiaries is in line with company strategy of focusing its Indonesian activities in East Java.

Santos has accepted offers from Asian Worldwide Group Ltd for the Bentu subsidiary and Global Overseas Enterprise Ltd for the Korinci Baru subsidiary.

Relevant government approvals for the sale are in place.

Santos Limited is a major Australian oil and gas exploration and production company with interests in all Australian hydrocarbon provinces. The Santos group also operates in the USA, Indonesia and PNG.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

##### **Media enquiries:**

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Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)

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newsrelease

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# Santos

Date: Thu 20 Nov 2003 12:02:52 AM EST

To:  
SECURITIES EXCHANGE COMMISSION

From: SANTOS LTD  
SANTOS HOUSE  
91 KING WILLIAM STREET  
ADELAIDE SA 5000

Subject: Santos - Weekly Drilling Summary w/e  
20/11/03

Number of pages (incl. cover sheet): 2

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**Week Ending 20th November 2003****Wildcat Exploration Wells****Korma 1**

|                               |  |          |  |
|-------------------------------|--|----------|--|
| Type                          | Gas Exploration  |          |  |
| Location                      | Queensland, Cooper Basin<br>PPL 151 (Former Merrimilla Innaminka Block), 2.2km E of Yalchirie 1, 2.7km SSW of Napowie 2, and some 80km NE of the Moomba Gas Plant. |          |  |
| Status at 0600hrs<br>20/11/03 | Korma 1 is preparing to drill ahead after setting surface casing. Depth and progress for the week is 1017m. Korma 1 spudded 15/1/03.                               |          |  |
| Planned Total Depth           | 3220m  |          |  |
| Interest                      | Santos Group   | 60.0625% |  |
|                               | Delhi  | 23.2000% |  |
|                               | Origin Energy Resources Ltd  | 16.5000% |  |
|                               | Oil Company of Australia   | 0.2375%  |  |
| Operator                      | Santos Group   |          |  |

**Callisto 1**

|                               |  |         |  |
|-------------------------------|--|---------|--|
| Type                          | Oil & Gas Exploration  |         |  |
| Location                      | Queensland, Cooper Basin<br>ATP 267P, 5.0km E of Wemyss 1, and some 50km E of the Jackson Oil facility.  |         |  |
| Status at 0600hrs<br>20/11/03 | Callisto 1 has been plugged & abandoned with no progress for the week. The rig was released on 15/11/03 and has moved to Talgeberry 8, an oil development well in PL 39, Queensland. |         |  |
| Planned Total Depth           | 1980m  |         |  |
| Interest                      | Santos Group   | 59.064% |  |
|                               | Magellan Petroleum Ltd   | 40.936% |  |
| Operator                      | Santos Group   |         |  |

**Enquiries:**

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During the week ending 20<sup>th</sup> November, 2003 Santos Limited also participated in 4 delineation and 12 development wells.  
A complete list of Santos' drilling activity is available from [www.santos.com](http://www.santos.com)